CURRENCY BILL BECOMES A LAW

Most Far-Reaching Measure Relating to Finance Enacted in Many Years.

SALIENT POINTS REVIEWED

Essentials of New Law Summarized Nontechenical Language-Makes Little Change in Operation of Present National Banks-Regional Reserve Banks Provided For.

Washington, Dec. 23 .- The new bill ffecting the currency, banking and ances of the country is one of the most far-reaching measures relating to finance that have been enacted in

nany years. The magnitude of the subject, the diversity of interests affected and the ngth of the debates in both branches of congress has to follow the changes and grasp the essentials of this highly technical measure in its important bearings on money, finance, banking and the entire range of fiscal subjects, public and private, which it affects.

Summary of the Bill. With a view, therefore, of presenting succinctly and in non-technical language an epitome of the salient features of the measure as finally framed, the following summary is given of the bill as a whole and of its principal

Generally speaking, the first steps to be taken to bring into operation the nation's new financial system will be through an organization committee consisting of the secretary of the treasury, secretary of agriculture and controller of the currency.

Banks have 60 days within which to file their applications for membership in the new system, and one year's time is allowed before the government will compel the dissolution of any national bank that refuses to join.

Will "Take Up the Slack." The new law will make little direct change in the operation of the present national banks, except to allow them to loan a certain amount of their

funds upon farm mortgages. Its chief purpose is to add a new plece of machinery to the banking system that will "take up the slack" during the changing business conditions of each year; that will give the banks a place to quickly convert their assets into cash in time of need, and that will bring out new federal cur-rency when it is needed, and retire it when money becomes "cheap."

Banks are now required to keep a certain percentage of their deposits as 'reserves," part in cash in their own aults and part of which may be reted in the banks of New York, ago, St. Louis and other designat-

In times of sudden financial de when banks have loaned up to the full limit of their resources, these reserves furnish little relief, because if they are paid out to meet demands the banks are left in a precarious con-

Basic Principle of Law. The basic principle of the new law is to get these reserve funds out into circulation when necessary without essening the safety of any bank, and to provide a place to which local banks may rush in a crisis and get

ash for the "prime commercial paper" they hold in their vaults. chain of regional reserve banks, or servoirs of reserves," in which all banks shall deposit a stated part of the money they are required to hold

Under the new system, when a financial flurry comes the banks can take commercial paper, such as notes, drafts and bills of exchange, to these "reservoirs," and secure the use of their own reserves, or, if necessary,

even the reserve of other banks, by siting this security. The new regional banks will re ceive about one-half of the bank reserves of the country. They in turn will be permitted to loan back to the banks all but 35 per cent. of these reserves, so that in case of emergency millions of cash can be brought out

into circulation quickly. The banks will have to pay for these oans, however, as individuals have to for a loan from any local bank, and this charge is expected to prevent the too free use of the reserves held by the regional banks.

New Paper Currency. new form of paper currency is also provided for, to come out in case of emergency, and which is expected to go back into the hands of the government when times are norma These "treasury notes" will be printed the government and issued through each regional reserve bank, and will

Should Be Made to Divulge Secret.

enough for Mr. and Mrs. John Pitt, of

Trunch, Norfolk, England, who have

just celebrated their golden wedding.

They have, on wages varying from

\$2.50 to \$4, a week, brought up a fam-

ily of ten children, all of whom are

furniture Factories Kept Busy.

about \$239,887,000 worth of furniture

Much in the Manner of It.

sire it. As a matter of fact they some-

Cabaret Defined.

It has remained for an experienced

ing.-San Antonio Express.

homes of this country require

Scarcely a living wage, but it was

bear the guarantee both of the reglonal bank and of the government. If the demand for currency in any ection of the country exceeds the supply of circulating money a regional bank can secure this new money from the government and put it into circulation; but a gold reserve of 40 per cent, and commercial paper equal to the full value of the note must be held as a reserve behind each note

This provision is expected to be the influence that will drive the new money back into retirement when it is no longer needed.

Clearly Explained. The following analysis presents the details of the new law without adhering closely to the technical division or language of the measure:

At the head of the system willistand a federal reserve board at Washington, appointed by the president, and to consist of the secretary of the treasury, the controller of the currency and five other members. Two of these shall be expert bankers, but none shall have banking affiliations or own bank stock during their service. This board will exercise general con trol over the entire system.

The temporary "organization comnittee," or the federal reserve board. will select from eight to twelve cities where regional reserve banks shall be located and will divide the entire country geographically with these cities as the centers of districts. All national banks in a district will be required to subscribe for the stock of the regional reserve bank in that district and to keep a portion of their reserve there.

Known as "Member Banks." Local banks will be known as "men ber banks" because they will own the stock of the regional reserve bank of their district. Each member bank will be required to take capital stock of the regional reserve bank, equal to per cent, of the member bank's capital and surplus. The capital of the regional bank will increase or decrease so that it always represents 6 per cent, of the combined capital and surplus of all the banks of the district that have joined the system.

National banks are compelled to ioin and state banks are permitted to if they bring their reserve require ments up to the standard set for national banks and submit to national

Public Can Buy Stock. Public ownership of the stock of the regional reserve banks is permitted only in case enough banks do not join in any district to provide a capital stock for \$4,000,000. In such event the public may purchase the stock in quantities limited to \$25,000 for each individual, but the voting of this stock will be placed in the bands of govern ment representatives on the board of directors of the regional reserve bank.

The regional reserve bank may do ousiness only with their membe banks, not with the public, except that certain "open market operations" such as the purchase and sale of gold, government, or municipal bonds, and cer tain forms of bills of exchange, are permitted. These banks will make their earnings from the loans made to nember banks, and from the purchase and sale of bonds and foreign bills of

Must Pay Up Cash. Member banks will be compelled to ut up in cash only one-half of their obscription to the capital of the new anks, the rest can be called for if feeded by the regional bank. Dividends of 6 per cent. will be paid on this stock to the member banks, and the stock will be non-taxable.

After these dividends are paid one half of the surplus net earnings goes to create a regional surplus fund, and when this has reached 40 per cent, of he original bank's paid in capital these earnings are to go into the United States treasury. The balances of the net earnings are to be paid to the United States as a franchise tax With the machinery thus created for a new banking system that is supelementary to the commercial banks of the country, the law provides for a gradual transfer of part of the bank reserves to these new "reservoir

banks. In order not to disturb business co ditions, or to withdraw too suddenly the heavy deposits of country banks it hree years may be consumed in shifting these balances and that, if neces sary, part of the reserves transferred to the regional banks may consist of mercial paper.

Reserve Required. The amount of reserve required from every bank under the new law and the place where it must be kept, are as follows:

Country banks .- Total reserve requir ed, 12 per cent. of demand deposits and 5 per cent. of time deposits. Five twelfths must be held in the bank's own vaults for two years and four twelfths after that. For the first yea two-twelfths must be kept in the reglonal bank, increasing one-twelfth each six months thereafter until it reaches five-twelfths of the total reserve. For three years the unallotted part of the reserve may be kept in the banks of reserve cities. After that time it must be kept either in

HOW DISPUTED POINTS WERE ADJUSTED

The following changes affecting points at difference between the senate and house were made in conference: Comptroller of currency and secretary of agriculture retained as members of organization committee.

Comptroller of currency made ex-officio member of federal reserve board and total membership retained at seven and the term of office fixed at ten years. Alaska excluded from provisions of act.

After federal reserve district are established, national banking assoclations shall have 30 days in which to subscribe for capital stock of reserve banks.

Individuals may nurchase up to \$25,000 stock in federal reserve bank instead of \$10,000, as provided in house bill. Stock not held by member banks shall not be entitled to any voting power whatever.

Number of regional reserve banks to be "not less than eight nor more than twelve," as provided by the senate. The minimum capital of regional reserve banks fixed at \$4,000,000. No senator or representative can be an officer of a federal reserve

No director of Class C directors of federal reserve board shall be an officer, director, employe or stockholder of any bank.

Each member bank is permitted to nominate one candidate for Class and one for Class B directors. Subscription of member banks 6 per cent. of capital and surplus of subscribing bank

Senate provision for the guarantee of national bank deposits eliminated. Use of federal reserve notes as part of reserves of member banks stricken out.

At least one-third of the reserves of the country banks must be held in the vaults of local banks.

House provision for collections at par practically restored, banks to permitted to collect only actual expenses. Retirement of 2 per cent. bonds aggregating \$300,000,000 within 20 years provided for as against retirement of \$125,000,000 in senate bill. Gold reserve behind the notes remains at 40 per cent., with a gradu

sted tax against any depletion. Salary of members of the federal board increased from \$10,000 to \$12,000. Members of reserve board shall serve two, four, six, eight and ten

years instead of one to five years. Reserve board can liquidate or reorganize reserve banks. Compensation for directors, officers and employes of federal reserve banks shall be subject to the approval of the federal reserve board.

Recess appointments to reserve board shall expire 30 days after the following session of congress opens. Net balance of amounts due to and from other banks shall be taken as the basis for ascertaining the deposits against which reserves shall be

the country banks and vaults or in the | ply of the notes will be placed in his

egional reserve bank. Reserve city banks-Total reserve required, 15 per cent, of demand and 5 per cent. of time deposits. Six-fifteenths must be kept in the bank's vaults for the first two years and fivefifteenths after that time. Three-fifreserve bank for the first year, increasing one-fifteenth every six onths thereafter until it reaches sixfifteenths. For three years the unalloted portion of the reserve may be kept in other banks, in its own vaults, or in the regional bank; after that time in one of the latter two

Regional Reserve Banks. These immense funds of reserves from "member banks," together with government moneys, will make up the deposits of the regional reserve banks. Each of these banks will be administered by a board of nine directors, six of whom will be elected by the banks, and three appointed by the federal re-

The regional reserve bank may redistrict—that is, buy at a discount from its member banks-"prime commercial paper" when the member banks desire to convert these assets into money. Character of Paper.

The exact terms of this important provision as to the character of paper upon which the regional reserve banks may furnish cash are as follows:

"Upon the indorsement of any of its member banks, with a waiver of demand notice and protest by such banks, and federal (regional) reserve banks may discount notes, drafts, and bills of exchange arising out of actual commercial transactions; that is, notes, drafts, and bills of exchange issued or drawn for agricultural, industrial or commercial purposes, or the proceeds of which have been used, or are to be used, for such purposes, the federal reserve board to have the right to determine or define the character of the paper thus eligible for discount, within the meaning of this

Eligible for Discount.

Nothing in this act contained shall e construed to prohibit such notes, drafts and bills of exchange, secured by staple agricultural products, or other goods, wares, or merchandise, from being eligible for such discount; but such definition shall not include notes, drafts, or bills covering merely investments or issued or drawn for the stocks, bonds or other investment securities, except bonds and notes of the government of the United States.

The "Elastic" Element. to furnish the "elastic" element in the currency system, and to add to the country's circulating money in time of need, will come into use in the follow-

ing way: The notes will be printed by the government, with a distinctive style for each regional reserve bank. One of the three directors named by the fed-

Should a regional bank desire to pay out more money than its cash resources will permit, the law provides that it may put some of its rediscount ed commercial paper into the hands of the "federal reserve agent," and reteenths must be kept in the reginal ceived in return the new treasury notes.

For each note that it puts out into circulation, the regional reserve bank must set aside in gold 40 per cent, of the value of the note as a guarantee for its redemption. This gold, with the commercial paper held by the "federal reserve agent," is the protection behind the new money: but these notes will also be guaranteed by the government and may be redeemed in gold in the United States treasury.

Reserve Required. Each regional bank, under the act, must keep a reserve of 35 per cent. of the deposits it has received besides the 40 per cent, gold reserve behind the treasury notes it issues. If the gold reserve behind the notes falls below 40 per cent. a heavy tax is imposed on the bank, which in turn adds the tax to the rate it charges member signed to stop an over-expansion of currency. In times of sudden stress the federal reserve board can suspend these reserve provisions, in order to furnish quick relief to any commu

Take Up Bonds. None of the existing forms of currency except the national bank notes will be disturbed by the new law. The United States bonds, now used to secure the issue of national bank notes, are to be taken up at the rate of \$25. 000,000 a year by the regional reserve banks and new treasury notes or short term three per cent. bonds will take their place. National bank currency is expected gradually to re-

The federal reserve board will exercise final control over the entire operation of the system. It can compel one regional bank to loan to another in time of need; can suspend all restrictions surroundings the reserves which regional banks must hold, and can remove directors of regional reserve banks whenever it is believed necessary.

Banks in Control. While the banks retain control of the boards of the regiona' reserve

banks, their connection with the federal reserve board is only through purpose of carrying or trading in an advisory board is only though an advisory council, made up of one representative from each federal reserve district. This council will meet in Washington to confer with the fed-The new treasury notes, which are eral reserve board "on general busi-furnish the "elastic" element in the ness conditions" and to make recommendations and suggestions concerning discount rates, note issues, and reserve conditions.

An important change in national banking methods embraced in the new law will permit all national banks except those in New York, Chicago and St. Louis to make direct loans on five eral reserve board for each regional year farm mortgages up to 25 per cent. bank will be known as the "federal re- of their capital and surplus, or up to serve agent" for that bank, and a sup- one-third of their time deposits.

THEAMERICAN HOME WILLIAM A. RADFORD EDITOR

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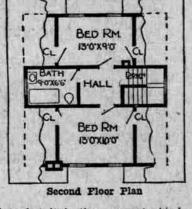
Real estate dealers and speculative builders in the larger cities and suburban towns have long realized that the increased selling price that can be obtained or the larger rental that can be asked

One may say that he is building a house for himself, that he has no intention of selling, but expects to live in the house for the rest of his life, and do without the frills if only the house is big enough to accommodate the actual needs. What, therefore, is the necessity of considering selling or rental value? There is an old and very true pro

verb, that "Man proposes, but God disposes;" and though a man may be building a home, circumstances may in time arise that make the sale or renting of the house imperative, and every feature that adds to its selling or rental value will be doubly appreci- tion; but it is the ated. Death may make it necessary to economy to omit the necessary piping sell the house in order to settle the or wiring-according to the custom in estate. Business reasons that cannot the locality-or both in those towns be foreseen often compel a man, much | where both gas and electricity are inagainst his inclinations, to move to stalled some distant part of the country; and

to have about the house than the scrub Gas or electric fixtures are another

item that can, if necessary, be postponed till some time in the future, provided the house is piped or wired every dollar spent in making more at- for them, because there is then no tractive the interior of the houses that need for expensive or disturbing methey offer will come back ten-fold in chanical work in placing them in posi-



But those features which are built I have found out by personal experi- into the house and which form an esence that there is nothing more un- sential part of the construction or the satisfactory as an investment than real finish should never be put off until a estate which is so far away that the more convenient season, because the owner cannot see for himself whether mechanical difficulty and the expense repairs asked for by the tenant are of adding them later will prevent them eally needed or not, but must be com- from ever being put in. The seat at pelled to depend upon the word of the the bottom of the stairs, which forms real estate agent, whose interests a part of the paneling, should be built seem often to be rather with the ten at the same time the stairs are, and

built-in china closet in the dining room.

an excellent example of the small

preciated by the housewife and in such

when provided for in the original plans

A desirable feature of this design is

the arrangement of the stair hall sepa-

This is the way it should be, in case

it is ever desired to rent a room, since

the rooms on the second floor are di-

rectly accessible from the front en-

trance without disturbing anyone on

The economy of this design may be

seen from the fact that the house has

been built as illustrated, using all first-

class materials, for \$2,500. The width

of the house is 28 feet, the length 25.

feet 6 inches. There are three rooms

on the first floor, and two rooms on the

second floor, besides bathroom, large

clothes closets, etc. The exterior ap-

pearance of this house is attractive

One Leg in Good Working Order.

The Wilson County Citizen tells of

Fredonia doctor who played a joke

on himself the other day. One of his

youthful patients is slowly recover

ing from an attack of infantile paraly-

sis and has the complete use of one

leg, although the other propeller is al-

most helpless. The doctor was test-

ing the injured member and told the

lad to see if he could kick him, the

medico, with the weak leg when the

M. D. tapped the knee, the object be-

ing to find if the patient had gained

control of the limb. But when the

physician tapped the boy on the knee

the youngster forgot instructions and

lammed the doctor squarely on the

chin with his good foot, the physician

How Shaving Originated.

propriety of shaving the face and of

permitting the beard to grow are not

easy to determine. On the side of

non-shaving it has been argued that

The comparative advantages and

the first floor.

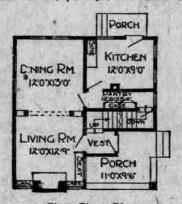
and up-to-date.

The design illustrated herewith is



ant than with the landlord. At such a made an essential feature of the de time, the owner realizes that anything sign; and the same thing is true of the which by catching the eye and the sancy of the prospective purchaser makes a house sell more readily is something decidedly to his advantage. house equipped with all the attractive The man who is compelled to borrow little features which are so much apmoney in order to build his house. usually endeavors to keep the sum that demand by those who are looking to he borrows down to the lowest pos- purchase a home, but which, at the sible notch, and will cut down same time, do not cost very much wherever he can in order to accomplish this object. But it is possible to and put in at the same time the rest carry this pruning too far. To the of the work is done. Notice, for inman unfamiliar with the cost of build- stance, the finely located fireplace with ing, the things which appear to be built-in book cases on each side and most expensive are those items of in- built-in seat. The columns opening beterior finish and decoration which add tween living room and dining room are the touch of elegance and refinement also an attractive feature, adding to the house. For the sake of saving greatly to the charm of the place. A from \$100 to \$500-and often nearer suitable space is reserved in the dining the former figure than the latter-he room along the inside wall for a builtwill omit such items as fireplaces. in sideboard, if desired. mantels, built-in china closets or attractive stair finish.

He thinks, perhaps, that after the rated from the rooms of the first floor.



First Floor Plan.

mortgage has been paid off he will add One Fault He Noticed. these features that he has omitted: but he forgets that it will cost very much more to add them later than to 'Quite so. The only fault I have to put them in at the time of building; find with them is that they disagree so to say nothing of the fact that those things which we put off until another time are very apt to be left undone. It would be far wiser to cut down

in some of the hidden features that he may regard as essential, than to omit those which show upon the surface and which make the difference between a box-like barracks and a home. When you stop to figure the matter out, the two or three hundred dollars additional which a man will have to borrow in order to include the items that will make his home attractive will at most add only \$18 or \$20 a year to almost taking the count.-Kansas City named Compeau and Thevenin, were the interest charges he will have to Star. killed while in discharge of their duty. pay, while they will add fully a thou-Some of their assailants have been sand dollars to the price he can realize for the home, or \$5 a month-per-

Japanese Smoking Tree. could get for it. from the top of the trunk. the low-cost papers-can be better left | it altogether." From His Mother.

"Papa, the phrenologist says ought to be a preached. He says Ghost Scared Railway Men. have great talent in that line." shouldn't wonder," replied father: Steadfast Firmament.

claim to have seen the apparition. hind it, and everywhere. John Pinkerton, an engine-cleaner, describing the first visit of the ghost, says that it appeared in the cleaning shed knocking loudly at the door. It cause by the time he gets over feeling gave unearthly yells. Armed with a he is too young to marry he begins to crowbar a signalman made a dash at feel he's too old.-Cleveland Plain the spirit, but could not strike it Dealer.

good taste and artistic feeling that is and that, as Tertullian affirmed, it was now possible to command-even with "blasphemy against the face to reject down. On the second night seven

Many a man remains a bachelor be

SILENCER FOR EVIL TONGUES

"Trace It Back Club" of Albany, N Y., Has a Good Idea to Do Away With Gossip.

In Albany, N. Y., they have an orago as the outcome of an inquiry as to who had set a certain false story afloat. A party of men were in a cafe when a statement was made that zen of crookedness.

"I'd like to see that story traced back," said one of the men at the table, "for there's not the slightest truth in it, in my opinion." "Well, let's organize a club to do t." said another. So the club was formed and a com-

within two days.

The club, elated over its success, It Backs have had many ups and downs and the membership has thinned out considerably, but there are enough still on hand to practice and preach their principles.

ERUPTION DISFIGURED FACE

Lock Box 35, Maurice, Ia .- "In the spring of 1911 our little daughter, age five years, had a breaking out on her lip and part of her cheek that we took for ringworm. It resembled a large ringworm, only it differed in that it was covered with watery blisters that itched and burned terribly, made worse by her scratching it. Then the blisters would break through and let out a watery substance. She was very cross and fretful while she had it and had very little rest at night. When the eruption was at its worst the teacher of the school sent her home and would not allow her to attend until the disfigurement of her face was gone. "I wrote and received a sample of

Cuticura Soap and Ointment, which we used according to directions, and they gave instant relief, so we bought some more. It gradually grew better. We kept on using Cuticura Soap and Ointment and in three or four months the child was entirely cured." (Signed) Mr. Henry Prins, Oct. 22,

Cuticura Soap and Ointment sold throughout the world. Sample of each free, with 32-p. Skin Book. Address postcard "Cuticura, Dept. L, Boston."-Adv.

Honest Cal. Young Mayor Hunt of Cincinnati said the other day of a notorious po-

litical boss: "They who call this fellow honest has to stretch the truth a little. They have to stretch it like the old colored farmer of Paint Rock. "This old farmer sald to a young

"'Look heah, Calhoun, Ah don' min yore co'tin mah gal Lillian, but Ah'd ruther yo' wouldn't come round mah house no mo'. "'Time fo' de las' time de bridle wuz gone, and now as Ah has use fo'

de saddle Ah'd ruther yo' wouldn't

come round no mo' "'Ah don' say yo' hain't honest, for Ah b'leives yo' is; but sich cu'is things happens while you's in de neighbor hood: so, jes' don' come round dis house no mo'.' "

"And why," she asked, "do you think the world is better now than it was 25 years ago?"

"Because you were not in it then he replied. "I'm afraid you wish to flatter me. am nearly twenty-eight."

"Is it possible! Well, in a way I'm glad of it." "Why?" "You see, I'm thirty-seven, and I Is Clogged Up don't believe any man ought to be That's Way You're Tiredmore than eight or nine years older

than his wife." "O, Horace! How romantic you are wonder if any other man ever adopted such a lovely way to let a girl know will put you right in a few days. that he cared for her."-Chicago Rec ord-Herald.

After a bride has been trotting in double harness for three weeks she well, he isn't any worse than lots of other men.

It's all right to put your best foot forward, but don't forget to use the other one, too.

Some people are so narrow that they won't even : the broad a.

Open the Windows. He who sleeps with his windows closed makes his bed in a coffin. There is no reason to be surprised when tuberculosis comes along and fastens down the lid. If all mankind could live out of doors all the time. ganization called the Trace It Back and not too closely together, tuberclub. It was organized twelve years culosis would die out in one or two generations. Since this ideal condition cannot be achieved, not even for the sake of baffling humanity's worst enemy, the next best thing is to bring practically accused a well-known citi- as much out of doors as possible into our houses, and especially into our

sleeping rooms. There is nothing which so quickly lowers vitality to the point where the tubercle bacillus can get in its work as breathing stale, close, lifeless, impure air during the hours of sleep. There is nothing which builds up the mittee appointed to investigate the resisting powers of the body more statement. The story was run down quickly than an abundant supply of fresh air, particularly at night. If sleeping out of doors will cure conadopted by-laws and arranged to meet sumption, as it has done many a time, regularly. Whenever a man opened surely it will go far toward keeping his mouth to accuse somebody the a healty person from getting conpresident merely began: "I appoint sumption. It is not always possible as a committee of investigation-" for city dwellers to take their beds and he seldom got further. The Trace out of doors, but, at least, they can open windows and let out of doors come in.

Useless Pause.

"To oppose the new woman is like opposing the tide with a broom. Better still, it's like Calhoun Clay." The speaker was Dr. Horace C. Newte of Denver, who has for a long

time been championing the slashed

skirt on the ground that it makes for hardiness and prevents cold.
"Calhoun Clay," he resumed, "was getting married. Little and lean, he stood at the altar beside a tall and robust bride of 180 pounds or more. The ceremony proceeded regularly until, in the bride's reply the words 'love, hon-

or and obey' were pronounced. "At this juncture Bridegroom Cal-houn Clay held up his right hand. A pause ensued. In the silence Calboun

"'Excuse me, pahson, but Ah would have us wait a moment an' let de full solemnity o' de words sink in-especially de last two. Ah's been married

Shucks! "The early bird catches the worm," observed the Sage. "Yes," replied the Fool. "But look

at how much longer he has to wait un-

til dinner time." Too Girly Now. "Why have you given up smoking?"
"I consider it effeminate."—Harper's Weekly.

GO TO WESTERN CANADA NOV

The opportunity of securing free homesteads of 160 acres each, and the low priced lands of Manitoba, Saskatchewan and Alberta, will soon have passed. Ganada offers a hearty welcome to the Settler, to the man with a family looking for a home; to the

farmer's son, to the renter, to wish to live under better co Canada's grain yield in 1913 is the talk of the world. Luxuriant Grasses give cheap fodder for large herds; cost of raising and fatter for market is a trifle.

The sum realized for Beef, Butter, Milk and Cheese will pay fifty per cent on the investment. Write for literature and particulars as to reduced railway rates to Superintendent of Immigration, Ottawa, Canada, or to

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Canadian Government Agt. Your Liver CARTER'S LITTLE LIVER PILLS They do stipation, begins to say of her husband: "Oh, SMALL PILL, SMALL DOSE, SMALL PRICE.

BOY WANTED neighborson with you are the specially nainted with you are a second with your area. H. J., Box 1632, Philadelp

W. N. U., FORT WAYNE, NO. 52-1913.



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Exact Copy of Wrapper.

M'CLOY FACTORY AGENCY, ADA, OHIO, want Lady Agents to sell Knit Skirts at factory prices. EASY SELLERS. WHYPE

economy."

Coin Preferable. It was all very thoughtful of the

out of restaurant and put the din in dinner,"-Nashville Southern Lumber-

New Yorker to define the cabaret as "an institution that has taken the rest

bullock at Gravesend to toss a man through the window of a hotel, but he has practically won the girl now this method of tossing for drinks is that her dog begins to wag its tail

ularity.-London Globe. "Deacon Grimes," said the rector, as he passed through the vestry room, "you had better take up the lection a good job."

One thousand dollars seems a good feal to pay for a doll, yet this sum has been paid by a city magnate for a doll to present to his little daughter. The doll in question had a complete trousseau, containing dozens of miniature

This Age of Luxury.

Cancer's Annual Toil. Cancer yearly kills 25,000 persons in the United States. Peculiar Storage Places.

Of course women should have the Old Bibles and Testaments are in right to propose marriage if they degeneral use by gold beaters as storage places for gold leaf, which is placed times do, but in such a way that the between the pages. In some communiproposal was not of his own makties where gold beating is the princinal industry no other methods of storage is used by the workmen.

Always an Exception. "Honesty is the best policy," quoted the Wise Guy." "At the same time, the fellow who hesitates to steal a kiss will seldom get one," added the Simple Mug.

The Tell Tale "Tale." There is a certain young man in this town who is very elated and says

Times-Union. Uplifted.

"Well, Mrs. Murphy, you do look pleased. It must be true you've got "Indeed and I have before the sermon this mor. 'ng, as I then. I'm in the seventh heaven, in "looks to me like he had to look steadfast firmament of blue in which am going to preach on the subject of a manner of speaking. It's steward- around foh amusement almost as in- all clouds soon dissolve. Sidney Ladustrious as if he was huntin' a job." nier, in a Letter to His Wife. ess I am on the man atmittp"

Vagaries of the Hunter's Life. A Maryland hunter shot at a trolley car, mistaking it for a deer, but the

negligent correspondent did not ascertain why he got his ammunition at a corner drug store instead of going to the usual place.-Louisville Courierfashionable costumes, complete in Journal. every detail, and was a marvel of Leechlike, in Other Words. The kiss was so long as the whole

> earth.-From "The Joy of Youth," by Eden Pholpotts. New York Jewels. A conservative estimate put the to tal worth of the jewels of New York city at \$500,000,000. This is more than twice the value of the buildings

of all the universities, colleges and

technical schools in the entire coun-

In the United States there are more than two hundred million apple trees of bearing age, about twenty million pear trees and more than sixteen million cherry trees.

Eucalyptus Oil for Scarlet Fever. At Kiriemuir, a small town in Scotland, what threatened to become an epidemic of scarlet fever has just been stamped out by anointing the panot likely to gain more than local pop- when he opens the gate.-Florida tients with oil of eucalypfus, leaving "you probably inherit it from your them at home and making no attempt | mother." to isolate them.

"The young men who compose this quartet seem to be agreeable fellows." distressingly when they try to sing."-Birmingham Age-Herald

The most compelling of prodigies has unquestionably been the infant life of many creatures that live on planistic genius. Mozart, Liszt and Chopin were marvelous exponents at the age of ten years. Revenue Men Killed by Smugglers. Stoned to death near Mount St

> arrested and identified as notorious smugglers. A smoking tree is one of the natural wonders of Ono, Japan. Strange to say it smokes only in the evening just after sunset, and the smoke issues

I thank God that in a knowledge o "De men who gits rich enough to re- him and of myself which cometh to me tire f'um work," said Uncle Eben, daily in fresh revelations, I have a

Fuifilled Youthful Promise. Martin, France, two revenue officers,

> haps more-to the amount of rent he Attractive wall papers, while adding much to the selling value of the house that is erected as a real estate specu- nature must have bestowed beards on lation, especially when chosen with men for the purpose of being worn.

A ghost story, told by some rail- men saw the ghost. It appeared waymen, is at present a live topic in again another night, and "disappeared the town of Strabane, County Tyrone, through a window." The form was Ireland. The head constable has tak- that of a man of stout build. It ran en down the statements of those who under an engine, in front of it, be-